

April 13, 2009

State of Utah  
Department of Natural Resources  
Division of Oil, Gas and Mining  
Attention: **MR. Paul Baker**  
1594 West, North Temple, Suite 1210  
Box 145801  
Salt Lake City, Utah 84114-5801

Dear Mr. Baker:

**RE: New Bonds as Additional Surety for M/035/009 Barneys Canyon Mine and  
M/035/011 Bingham Canyon Mine UCD Mod**

Please find enclosed:

\_\_\_\_\_, Barneys Canyon Mine, amount of **\$242,246.00**, Liberty Mutual  
Insurance Company

\_\_\_\_\_, Bingham Canyon Mine-UCD Modernization, amount of  
**\$822,837.00**, Liberty Mutual Insurance Company

These two new bonds are to fulfill the annual increases/escalation on the permits  
M/035/009 and M/035/011.

I may be contacted at 801-204-2506 with questions or directions comments.

Sincerely,



Jack R. Welch  
Treasurer  
Kennecott Utah Copper Corporation

Enclosure

cc: P. Keenan  
G. Erick

RECEIVED

APR 14 2009

DIV. OF OIL, GAS & MINING